Circular file

DR. BABASAHEB AMBEDKAR MARATHWADA UNIVERSITY

CIRCULAR /SU/B.Com./VthSem./35/2023

It is hereby inform to all concerned that, on the recommendation of the Dean, Faculty of Commerce & Management; the Hon'ble Vice-Chancellor has accepted ***"The Minor Changes in the Curriculam of B.Com. (Vth Semster)"*** under the Choice Based Credit & Grading System Pattern for the Faculty of Commerce & Management in his emergency powers under Section-12(7) of the Maharashtra Public Universities Act, 2016 on behalf of the Academic Council.

This is effective from the Academic Year 2023-24 and Onwards as per Appendix "A"

All concerned are requested to note the contents of this circular and bring notice to the students, teachers and staff for their information and necessary action.

University Campus,
Aurangabad-431 004.
REF.NO. SU/B.COM./2023-24/ 13700-709
Date:- 14-09-2023.

Deputy Registrar,
Academic Section
Syllabus unit.

Copy forwarded with compliments to :-

1] The Principals, affiliated concerned Colleges,
Dr. Babasaheb Ambedkar Marathwada University.
2] The Director, University Network & Information Centre, UNIC, with **a request to upload this Circular on University Website.**

Copy to :-

1] The Director, Board of Examination & Evaluation,
2] The Section Officer, [B.Com. Unit] Examination Branch,
3] The Section officer, [Eligibility Unit],
4] The Programmer [Computer Unit-1] Examinations,
5] The Programmer [Computer Unit-2] Examinations,
6] The In-charge, [E-Suvidha Kendra], Rajarshi Shahu Maharaj Pariksha Bhavan, Dr. Babasaheb Ambekar Marathwada University.
7] The Public Relation Officer,
8] The Record Keeper.

DR. BABASAHEB AMBEDKAR MARATHWADA UNIVERSITY, AURANGABAD.

Curriculum of B.COM.IIIRD YEAR

under Choice Based Credit & Grading System

MINOR CHANGES

SEMESTER VTH

[Effective from the Academic Year 2023-24 & onwards]

Date: 4th Sept. 2023

To,
The Dean/ Chairman BoS
Faculty of Commerce and Management,
Dr. Babasaheb Ambedkar Marathwada University,
Aurangabad

डॉ. बाबासाहेब आंबेडकर मराठवाडा विद्यापीठ शैक्षणिक विभाग 1801 5/9/2023 औरंगाबाद

Subject: Regarding Updating of the Syllabus Content

Respected sir,

In continuation to the above mentioned subject, I am writing to bring to your attention a matter of significance pertaining to the syllabus of the Banking Final Accounts Topic offered in the Commerce faculty Syllabus.

First and foremost, I would like to express my gratitude for the efforts made by the faculty in designing a comprehensive curriculum that equips students with the necessary knowledge and skills relevant to the field of banking. The Commerce faculty, over the years, has consistently provided quality education and has played a vital role in shaping the future of many students.

The Reserve Bank of India time to time issues circulars/orders regarding the provisions and norms related to preparation of financial statements of banks in India. In light of these developments, it is imperative that the syllabus of the Banking Final Accounts Unit be updated. Therefore the following updates are expected to be incorporated in our syllabus too.

Course: B.Com Third year **Semester:** V **Subject:** Advanced Financial Accounting - I
Unit II: Final Accounts of Banking Company

Content to be Updated: Statutory Reserve

In an existing scenario we as teachers are teaching the concept of Statutory Reserve of a Banking company at a 20% of the net profit where as I found in the Circular of RBI and ICAI Syllabus that the rate of Statutory Reserve is increased to 25%.

Therefore I am herewith requesting the faculties teaching Advanced Financial Accounting – I to treat reserves as 25% of profit. This should be kept in mind while teaching and also while setting the paper and preparing model answer.

I request the concerned faculties to kindly go through the attached circular and take necessary appropriate actions.

I kindly request you to consider this application to update the above mentioned information. I would be more than willing to provide any further assistance or collaborate with the faculty in developing the revised curriculum.

Thank You.

Yours sincerely,

Dr. Lakshkaushik Puri
Assistant professor,
Vinayakrao Patil Mahavidyalaya, Vaijapur.

Sent Bhisbel

Sections 17(1) and 11(2)(b)(ii) of
Banking Regulation Act, 1949-
Transfer to Reserve Funds

BP.BC.24/21.04.018/2000-2001

September 23, 2000
Ashwina 1, 1922(S)

All Scheduled Commercial Banks
(excluding RRBs/LABs)

Dear Sir,

Sections 17(1) and 11(2)(b)(ii) of
Banking Regulation Act, 1949-
<u>Transfer to Reserve Funds</u>

In terms of our instructions on capital funds vide paragraph (i) of circular DBOD No.BP.BC.124/C.469(27)-74 dated December 12, 1974, all Indian Scheduled Commercial banks are required to transfer at least 25% of the disclosed profits (before making adjustment/provision for bonus to staff) to Reserve Fund as against the level of 20% prescribed in Sections 17(1) of Banking Regulation Act, 1949. It has been observed that despite the above instruction, some banks have been transferring only amounts equivalent to the statutory minimum of 20 percent of such profits to Reserve Fund. With the introduction of capital adequacy requirements in line with international norms, strengthening of the core capital through retained earnings has assumed added importance. It has, therefore, been decided that all scheduled commercial banks operating in India (including foreign banks) should transfer not less than 25 per cent of the 'net profit' (before appropriations) to the Reserve Fund with effect from the year ending 31 March 2001.

2. Further, in terms of extant instruction, such transfer of profit to reserves is required to be made "**before** making adjustment/provision towards bonus to staff." It has now been decided that transfer to reserves may be made "**after** adjustment/provision towards bonus to staff."

3. Please acknowledge receipt.

Yours faithfully,
Sd/-
(C.R. Muralidharan)
General Manager

Endt. DBOD No. BP 652/21.04.018/2000-2001 of date
Copy forwarded for information to
(addresses as per list)

(K. Damodaran)
Deputy General Manager